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QuickBooks Chart of Accounts

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Bank Accounts (001-099)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Farm Checking		Bank
Additional Farm Bank Accounts		Bank
Petty Cash		Bank
Non-Farm Bank Accounts		Bank

Assets (100-199)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Accounts Receivable		Accounts Receivable
Crop Inventory, Raised		Other Current Asset
Market Livestock Inventory, Raised	Mkt Lvstk Inventory, Raised	Other Current Asset
Livestock Product Inventory, Produced	Lvstk Pdt Inventory, Produced	Other Current Asset
Other Produced Item Inventory	Other Pdc'd Item Inventory	Other Current Asset
Hedging Accounts		Other Current Asset
Deferred Payment on Sales		Other Current Asset
Breeding Livestock Inventory, Raised	Brdg Lvstk Inventory, Raised	Other Current Asset
Cooperative Stock & Equity	Coop Stock & Equity	Fixed Asset
Machinery & Equipment		Fixed Asset
Vehicles		Fixed Asset
Trees & Perennials		Fixed Asset
Other Intermediate Asset		Fixed Asset
Buildings		Fixed Asset
Improvements		Fixed Asset
Land		Fixed Asset
Personal Assets		Other Asset

Liabilities (200-299)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Accounts Payable		Accounts Payable
Credit Cards		Credit Card
Payroll Liabilities		Other Current Liability
Operating Loans		Other Current Liability
Short Term Loans		Other Current Liability

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Liabilities, continued

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Hedging Loans		Other Current Liability
CCC Loans		Other Current Liability
Sales Tax Payable		Other Current Liability
Livestock Loans		Long Term Liability
Equipment Loans		Long Term Liability
Building Loans		Long Term Liability
Real Estate Mortgages		Long Term Liability
Personal Loans		Long Term Liability

Income (300-399)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Crop Sales, Raised		Income
Crop Sales, Purchased		Income
Market Livestock Sales, Raised		Income
Market Livestock Sales, Purchased	Mkt Livestock Sales, Purchased	Income
Milk Sales		Income
Livestock Product Sales, Produced	Lvstk Product Sales, Produced	Income
Livestock Product Sales, Purchased	Lvstk Product Sales, Purchased	Income
Sale of Other Produced Items		Income
Sale of Resale Items		Income
Crop Insurance Income		Income
Insurance Income, other		Income
Hedging Gains		Income
Custom Work Income		Income
Patronage Dividends		Income
Government Payments		Income
Real Estate Rental Income		Income
Equipment Rental Income		Income
Real Estate Tax Refunds		Income
Breeding Livestock Sales, Raised	Breeding Lvstk Sales, Raised	Income
Breeding Livestock Sales, Purch	Breeding Lvstk Sales, Purch	Income
CCC Loans as Income		Income
Miscellaneous Farm Income	Misc Farm Income	Income
Cull Cow Sales (>24 mos)		Income
Other Capital Gains Income		Income
Nontaxable Farm Income		Income

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Expenses (400-499)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Car and Truck Expenses		Expense
Chemicals		Expense
Soil & Water Conservation Expense	Conservation Expense	Expense
Custom Hire Expense		Expense
Purchased Feed		Expense
Fertilizers and Lime		Expense
Freight and Trucking		Expense
Gasoline, Fuel and Oil		Expense
Crop Insurance Expense		Expense
Livestock Insurance Expense		Expense
Farm Insurance Expense		Expense
Mortgage Interest Expense		Expense
Other Interest Expense		Expense
Machinery & Equipment Leases		Expense
Building Lease		Expense
Land Rent Expense		Expense
Equipment Repairs & Maintenance	Equipment Repairs	Expense
Building & Fence Repairs		Expense
Seed		Expense
Replacement Trees		Expense
Supplies		Expense
Storage and Warehousing		Expense
Real Estate Taxes (farm)		Expense
Utilities Expense		Expense
Vet & Medicine Expense		Expense
Dues & Subscriptions		Expense
Licenses & Permits		Expense
Marketing Expense		Expense
Office Supplies		Expense
Professional Services & Consulting	Professional Services & Consult	Expense
Transaction Fees		Expense
Vendor Fees (for markets)		Expense
Contract Livestock Raising Expense	Contract Livestock Raising Exp	Expense
CCC Loan Repayment as expense		Expense
Miscellaneous Farm Expenses	Misc Farm Expenses	Expense

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Labor Expenses (500-599)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Payroll Expenses		Expense
Payroll Taxes		Expense
Other Payroll Expenses		Expense
Employee Benefits		Expense
Employee Retirement Match		Expense
Employee Profit Sharing		Expense
Contract Labor		Expense

Cost of Goods Sold (600-699)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Crop Cost of Goods Sold	Crop COGS	Income
Market Livestock Cost of Goods Sold	Mkt Livestock COGS	Income
Livestock Product Cost of Goods Sold	Lvstk Product COGS	Income
Resale Items Cost of Goods Sold	Resale Items COGS	Income

Equity Accounts (700-799)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Owners Draw		Equity
Partnership Withdrawals		Equity
Capital Distributions		Equity
Capital Contributions		Equity
Capital Stock		Equity
Corporate Dividends		Equity
Corporate Taxes		Other Expense
Undeposited Funds		Other Current Asset

Family Living Accounts (Sole proprietorships only, use 800-899 for income and 900-999 for expenses)

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Interest Income, personal		Other Income
Cash dividends, personal		Other Income
Personal wages & salary		Other Income
Personal business income		Other Income
Personal rental income		Other Income
Other personal income		Other Income
Personal tax refunds		Other Income

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Family Living Accounts, continued

<i>Account Name</i>	<i>Recommended Abbreviation</i>	<i>Account Type</i>
Family living expenses		Other Expense
Charitable contributions		Other Expense
Medical expenses		Other Expense
Health insurance, personal		Other Expense
Personal interest expense		Other Expense
Real estate tax, non-farm		Other Expense
Personal business expenses		Other Expense
Personal rental expenses		Other Expense
Other personal expenses		Other Expense
IRA		Other Expense
Income taxes - State		Other Expense
Income taxes - Federal		Other Expense
Ask My Accountant		Other Expense

Note: Account numbers are recommended for identifying each account. The option to turn this feature on or off can be found in the Preferences menu. A designated range of account numbers is shown for each group of accounts. Main accounts should have a unique account number within this range. For example, two separate farm checking accounts might have account numbers of 001 and 002. Subaccounts can be distinguished by appending additional digits to the account number. For example, two individual loans under account 220 could be labeled as 220-01 and 220-02.

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